

TERMS OF REFERENCE (TOR)

MACRO ECONOMIC POLICY EXPERT (PFMU)

Background:

A Public Financial Management Unit (PFMU) has been established in the Finance Department, to implement Punjab Resource Improvement and Digital Effectiveness (PRIDE) Program. It is a five-year program funded by International Bank for Reconstruction and Development (IBRD) – World Bank Group, with objectives to strengthen Public Financial Management (PFM) Systems and revenue mobilization in the province as well as to promote coherent PFM systems. The PFMU is responsible for day to day Program management in collaboration with other implementing agencies including BOR, E&T Department, PRA. PFMU will work as coordination and implementation Unit and facilitate the FD and Tax Collecting Agencies in implementing the reforms envisaged under PRIDE Program, as it is a multi-sectoral program which is complex in nature and requires a strong coordination and backstopping mechanism for execution of Program activities.

Key project management functions assigned to PFMU include,

1. Act as the main agency responsible for implementation of the project, as well as for delegated tasks on behalf of F.D.
2. All aspects of financial management and disbursement for the Project.
3. Liaising with the Bank;
4. Liaise and coordinate with provincial departments;
5. Monitoring implementation progress towards achievement of the DLIs;
6. Track the DLIs;
7. Maintain project related baseline information;
8. Provide progress reports to the Steering Committee, GoPunjab and the World Bank
9. Formulation of TOR/ RFP, in consultation with implementing agencies for hiring of consultants under the project.
10. Procuring independent consultancies for program interventions and ensuring quality of deliverables.
11. Development and Implementation of Program Communication Strategy
12. Arrange for Third Party Validation of Program Interventions and achievements.

Objectives:

The unit (PFMU) will be staffed with individual consultants/ sector specialists, and headed by a Unit Head, having expertise in the area of PFM. Among other consultants, services of A Macro Economic Policy Expert are also to be engaged who will;

Main Responsibilities:

- i) Assist and provide support to the Taxation Specialist in disposing off his day to day functions and report to him on all official matters.
- ii) Conducting research on various economic issues and prepare research findings by preparing technical reports articles

- iii) Providing effective advice regarding consultation on different economic relationships to businesses
- iv) Study deeply the socioeconomic impacts of newly applied public policies along with proposed legislation, taxes, regulations, and services
- v) Study the economical and statistical data in the area of micro and macro economics
- vi) Formulate plans, recommendations, and policies to solve various economic problems
- vii) Analyzing data by identifying the underlying principles or facts
- viii) Using various computer applications to set up functions or process the information

Qualification and Experience:

- Minimum 16 years education in Finance / Economics / Econometrics or any other relevant degree from a reputed Foreign University or HEC recognized institutions.
- Post qualification relevant professional experience of 08 years in public / private organizations. Should possess expert knowledge about macroeconomics. Must have experience of capital and fiscal / monetary policies, financial markets, etc.
- Extensive experience in macroeconomic modeling and macroeconomic forecasting.
- Demonstrable Experience in linking policy, planning and budgeting.
- Demonstrable experience in developing and successfully implementing Medium Term Macroeconomic Frameworks.
- Must be aware of relevant government laws, rules, legal codes, regulations.
- Must possess knowledge about Business and Management principles including strategic planning, resource allocation, leadership techniques, and human resource modeling.