

Dated Lahore, the December 13, 2011

NOTIFICATION

No. RO (Tech) FD 2-3/2004. The Governor of the Punjab is pleased to approve updating of Market Rate System and placement of same on the website of Finance Department on **bi-annual** basis **w.e.f 1st February 2012**. Following mechanism shall be adopted to regulate the market rate system:-

- a) The input rates as well as item rates will be revised **biannually** unless the rate of any particular item (s) exceeds / decreases by more than 15%. The Engineering Departments would approach Finance Department as and when they deem it necessary to get the rates revised during the currency of notified MRS rates.
- b) Finance Department on the basis of finalized input rates shall fix the rate of each item of work in MRS for each district and place the same on website of Finance Department on biannual basis as stated in a) above.
- c) The tendering trends tend to determine the accuracy of the rates notified. All executing agencies will place a copy of acceptance letters/letters of award on their respective websites, so that the accuracy of notified rates can be monitored.
- d) Chief Engineers of Engineering Departments shall collect input rates of materials; labour and machinery (**District wise**) of the relevant items of work relating to their field and send these to Finance Department **30 days prior to the effective date of bi-annual rates**. For instance, rates for the bi-annual period from **01-02-2012 to 31-07-2012** would be forwarded latest by January 01, 2012.
- e) The input rates referred above shall be scrutinized in Finance Department within a period of **15 days prior to the effective date of bi-annual rates**. For instance rates for the biannual period from 01-02-2012 to 31-07-2012 would be scrutinized by January 15, 2012 which will be conveyed by Finance Department to all Engineering Departments for further scrutiny.

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f) The input rates referred above would be further examined and discussed in the meeting of Committee with representation from all Engineering Departments on **22nd day** of the month proceeding the month from which bi-annual rates would be effective. For instance, for the bi-annual period from **01-02-2012 to 31-07-2012**, the meeting of said Committee would be held on January 22, 2012.

g) The input rates referred above shall be placed by Finance Department on web site on the **1st day of effective date of biannual period**. For instance rates for the biannual period from **01-02-2012 to 31-07-2012** would be placed on website of Finance Department on 01-02-2012.

2. The existing **MRS for 4th Quarter 2011** will remain valid till **31-01-2012** as one time interim arrangement.

(TARIQ BAJWA)
Finance Secretary

No & Date Even:

A copy is forwarded to the Superintendent, Government Printing Press Punjab, Lahore for publishing the above notification.

(Signature) 13/12/11
(AGHA ADEEL AFZAL)
Technical Advisor

No & Date Even:

A copy is forwarded for information to the: -

1. Chairman, P&D, Board, Punjab, Lahore.
2. Chairman, Chief Minister Inspection Team, Lahore
3. All Administrative Secretaries Punjab Government.
4. All Chief Engineers in the Engineering Departments of the Punjab Government.
5. All Nazims City District Governments, District Governments, TMAs, U.C's Punjab.
6. All DCOs / EDOs(W&S) Punjab.
7. The Director General, H&PP, Department, Govt. of the Punjab.
8. Chief Conservator Forest, Punjab, Lahore.
9. Chief Architect, Punjab, Lahore.
10. Directors General / Heads of all Autonomous Bodies in Punjab.
11. Chief Engineers of All Autonomous Bodies in Punjab.

(Signature) 13/12/11
(AGHA ADEEL AFZAL)
Technical Advisor

No & Date Even:

A copy is forwarded to the: -

- 1) Accountant General, Punjab, Lahore.
- 2) Director General Audit (Works) Punjab Lahore.
- 3) Director General Audit (Accounts), Punjab, Lahore.

(Signature) 13/12/11
(AGHA ADEEL AFZAL)
Technical Advisor